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euro adhoc: EIC Electricity SA / EIC Electricity sells Swedish District Heating Business (D)

Ad-hoc-Mitteilung übermittelt durch euro adhoc.
Für den Inhalt ist der Emittent verantwortlich.

In the context of an overall settlement, Scandinavian Energy Finance Limited ("SEFL") sold its 7 district heating systems to its main lender, Lantbrukskredit AB. EIC owns 67% of SEFL and expects net proceeds of approx. CHF 6 million as a result of the transaction. This compares to a book value of CHF 10.4 million and implies a NAV reduction of CHF 2.9 per share from CHF 17.3 to CHF 14.4. The write down will be recorded effective June 30, 2004.

EIC is listed on the Swiss Exchange (SWX) and on the Frankfurt Securities Exchange (Bloomberg: EIC SW Equity / EIV GR Equity). The Company, after the reported sale, holds two private equity investments in the fields of power generation and power trading.

Rückfragehinweis:

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Branche: Strom

ISIN: CH0007162958

WKN: 940179

Index: Investment Index (IGSP)

Börsen: Frankfurter Wertpapierbörse / Amtlicher Markt

SWX Swiss Exchange / Amtlicher Markt

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