



07.06.2019 – 17:39 Uhr

ikr: Liechtenstein Blockchain Act on track

Vaduz (ots) -

Yesterday, the Liechtenstein parliament dealt with the Act on Tokens and TT Service Providers (TVTG) in its first reading. Entering into the first reading was undisputed and unanimously supported. Members of Parliament recognised the opportunities offered by this regulatory approach and at the same time addressed the risks. "The discussions were constructive and at a remarkable level. I would like to thank all Members of Parliament for dealing with this complex issue within a very short time and for their contributions, which laid the foundations for further improving the Act and supporting materials".

The Ministry of General Government Affairs and Finance is planning the final discussion of the TVTG in October 2019. This would make Liechtenstein one of the first countries in the world to have a comprehensive framework law for the so-called "token economy".

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