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euro adhoc: AvW INVEST AG / Earnings Forecast / AvW Invest again increases profit forecast

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Krumpendorf (December 6, 2005) AvW Invest AG has significantly increased its profit forecast for the 2005 financial year, which looks set to be the third record year in succession for the company. AvW is now anticipating an increase in profits of at least 100 per cent (current increase: at least 85 per cent). Consequently, from today's point of view, the earnings per share will range between EUR 1.35 and EUR 1.45.

According to Wolfgang Auer von Welsbach, Chairman of the AvW Board of Management, this new increase of the profit forecast is due to more certainty regarding the earnings results for the 2005 financial year as a whole.

There have also been changes in the equity investments of AvW Invest AG. The holdings in the Austrian Hirsch Servo (HISE.VI) small caps were increased from 11 to 12 per cent, and those in S&T (SNTS.VI) from 10 to 13 per cent.

AvW Invest AG's balance sheet press conference will take place on March 29, 2006.

About AvW Invest AG:

AvW Invest AG is a company of the AvW Group (www.avw.at). AvW's shares are listed on the Vienna Stock Exchange on the ATX Prime Market (ISIN number: AT0000930409, Reuters: AVWI.VI). The Austrian company, which is domiciled in Krumpendorf at Lake Wörthersee, specialises in the fields of financial services, equity investments and real estate.

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